



## **CP ENERGY TO BUILD CRUDE OIL GATHERING SYSTEM IN OKLAHOMA'S STACK PLAY**

- The gathering system is anchored by a premier producer making a significant acreage dedication to CP Energy.
- The system will include approximately 100 miles of gathering and mainline pipe.
- The crude oil gathering system will connect through CP Energy's tank facility, where production will then be transported to Cushing, Oklahoma.

EDMOND, Oklahoma — June 12, 2017 — CP Energy Holdings, LLC ("CP Energy") announced today that the company has signed a long-term agreement to build a crude oil gathering system in Oklahoma's STACK play for an industry-leading producer. Strategically located in Blaine County and parts of Custer and Dewey counties, the system is anchored by a significant acreage dedication from one of the STACK's largest publicly traded producers.

The initial system includes approximately 100 miles of gathering and mainline pipe and is the first crude oil gathering system in Blaine County. The gathering system will connect through CP Energy's central tank facility and production will then be transported to Cushing, Oklahoma. CP Energy expects to bring the system into service before the end of the year.

### **CEO Perspective**

"As drilling increases in the STACK, the need for pipeline infrastructure will increase," said CP Energy President and Chief Executive Officer Greg Piper. "We work with our customers to stay out in front of their needs for critical infrastructure and market access. We are pleased to be working with one of the STACK's leading producers and to be linking this system to Cushing markets."

### **About CP Energy, LLC**

Founded in 1997, CP Energy is a midstream company that provides of services across Texas, Oklahoma, Kansas and New Mexico. Customers include oil and gas producers, pipelines, marketers, midstream companies and refiners. CP Energy is focused on providing market-responsive pricing, flexible transportation and logistics solutions and infrastructure solutions tailored to meet customer needs.

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